

5th

ANNUAL REPORT

OF THE

TRUSTEES

OF THE

ART INSTITUTE

OF CHICAGO.

Michigan Ave. and Van Buren St.

—
JUNE, 1884.
—

OFFICERS.

1884-1885.

C. L. HUTCHINSON,

EDSON KEITH,

Pres't.

Vice Pres't.

L. J. GAGE,

N. H. CARPENTER,

Treasurer.

Secretary.

EXECUTIVE COMMITTEE.

C. L. HUTCHINSON,

JOS. M. ROGERS,

EDSON KEITH,

C. D. HAMILL,

J. H. DOLE,

W. F. BLAIR,

W. T. BAKER.

TRUSTEES.

C. L. HUTCHINSON,

H. N. HIBBARD,

D. W. IRWIN,

ALBERT HAYDEN,

GEO. M. PULLMAN,

C. D. HAMILL,

E. W. BLATCHFORD,

G. E. ADAMS,

W. F. BLAIR,

S. M. NICKERSON,

JOS. M. ROGERS,

L. Z. LEITER,

W. T. BAKER,

EDSON KEITH,

N. K. FAIRBANK,

MARSHALL FIELD,

O. S. A. SPRAGUE,

LAMBERT TREE,

GEO. N. CULVER,

HENRY FIELD,

J. H. DOLE.

To the Governing Members of the Art Institute
of Chicago:

Your Executive Committee beg leave to submit the following report :

The Art Institute has enjoyed another year of prosperity. While marked by no extraordinary circumstances, the year has been one of steady progress, and its close finds the Institute stronger in many respects than ever before. We confidently look forward to the continuance of its steady growth in public favor.

Our Second Annual Reception was held on the evening of January 12, when a loan collection of about 100 paintings was opened, continuing on exhibition for three weeks. In this exhibition the settled policy of the

RECEPTIONS
AND
EXHIBITIONS.

Institute, of regarding quality rather than quantity, was observed. During the year the use of the galleries has been granted to the Society of Decorative Art, the Bohemian Club, the Chicago Art League, and the Chicago Pottery Club, each of which held a successful exhibition entirely under its own auspices.

We have added to the permanent collection the painting of "Les Amateurs" by Alexander Harrison, a picture which excited much attention in the Paris Salon of 1883, the generous gift to the Institute of a party of gentlemen.

SCHOOL. The Art School is in excellent condition, and being relieved of rent, and a portion of the secretary's salary, is self-supporting. The whole number of pupils has been 429, the receipts for tuition, including entrance fees, have been \$5,727.02, and the expenditure \$5,319.53. The School needs materials and development in many directions.

BUILDING. During the past year the Institute has come into possession of its entire building, which had been subject to a lease made prior to the purchase of the property. This enables us materially to extend the School accommodation, to enlarge the galleries, and at the same time to add a considerable sum to our income from the rental of extra rooms. The total amount of such rentals is now \$6,346 per annum, an increase of about \$2,000 over last year.

MEMBERSHIP. The number of Governing Members is 104; of Annual Members about 200, and the income from this source for the year, \$2,240.

The Association has no floating indebtedness. Our FINANCES. bonded debt is sixty thousand dollars, bearing 5 per cent. interest, amply secured to the bondholders by mortgage on our real estate, the rents of which return an income of about \$3,000, after paying interest, insurance and taxes on our property.

In conclusion we desire to return the thanks of the Institute to Mr. R. H. Fleming for the gift of a collection of photographs of the works in the Sistine Chapel; to the fourteen generous donors of the important picture of "Les Amateurs;" to Mr. Walter McEwen for the gift of European Studies; to Rand, McNally & Co. for printing; to Mr. and Mrs. Geo. Armour for a reception proffered to the Art School, and to all our many friends who have aided our work in the past year. Such a spirit towards the Institute insures its success.

C. L. HUTCHINSON,
EDSON KEITH,
J. H. DOLE,
JOS. M. ROGERS,
C. D. HAMILL,
W. F. BLAIR,
W. T. BAKER.

June 3, 1884.

TREASURER'S REPORT.

YEAR ENDING JUNE 3, 1884:

Receipts.

Balance June 5, 1883	\$ 258 45
Tuition Fees.....	5,499 02
Matriculation Fees	228 00
Rent	4,356 29
Gallery Receipts	366 02
Building Account	20 00
Initiation Fees, Gov. Members.	500 00
Gov. Members' Dues	860 00
Donations	1,325 00
Annual Membership	1,740 00
*Deficit	1,152 88
	<u>\$16,305 66</u>

Disbursements.

Expenses of Art School	\$5,116 05
Expenses of Library	203 48
Interest and Taxes	3,602 78
Gallery Expenses.....	4,267 07
Building Account	1,616 28
Permanent Collection.....	1,500 00
	<u>\$16,305 66</u>

Signed by

L. J. GAGE, Treasurer.

*The excess of expenditure over receipts was occasioned by necessary repairs upon the old building and has since been met by collections from annual dues and rents, now largely increased. The Institute has now a balance, October 9, 1884, of \$1,258.

